



NEWS RELEASE

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ICI Statement on Secretary Bessent's FSOC Letter

Washington, DC; December 12, 2025—ICI applauds Secretary Bessent for his forward-thinking leadership and recognition of the critical role financial markets play in ensuring American economic growth. We welcome today's announcement that FSOC will work with its member agencies to consider whether financial regulation in the United States has imposed undue burdens that negatively affect economic growth. This is a much-needed improvement from past administrations when FSOC has sought to empower itself to impose its views over those of member agencies and without considering the full economic costs of its actions. Secretary Bessent's letter indicates how high are the stakes. Bad choices by FSOC can have a harmful impact on US individual investors and the investment funds they rely on, undermining the financial success of American families and businesses.

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