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## STATISTICAL REPORT

Tue, 12/23/2025 - 10:00

# Release: Estimated ETF Net Issuance

## Estimated ETF Net Issuance

**Washington, DC; December 23, 2025**—The estimated value of all exchange-traded fund<sup>1</sup> (ETF) shares issued exceeded that of shares redeemed by \$51.63 billion for the week ended December 17, 2025, the Investment Company Institute reported today. In addition to this report, ICI will also be publishing long-term mutual fund flows and a report that combines data for ETFs and mutual funds, available on the [ICI website](#).

**ETF Estimated Net Issuance**  
**Millions of dollars**

	<b>12/17/2025</b>	<b>12/10/2025</b>	<b>12/3/2025</b>	<b>11/25/2025</b>	<b>11/19/2025</b>
Equity	46,423	34,824	17,675	19,764	27,873
Domestic	32,860	28,331	11,865	14,771	20,890
World	13,563	6,492	5,810	4,992	6,983
Hybrid	51	226	28	-68	-269
Bond	2,305	7,796	10,167	10,399	7,519
Taxable	1,657	6,678	9,775	9,310	7,153
Municipal	649	1,119	392	1,089	366
Commodity	2,852	1,539	2,513	350	-55
<b>Total</b>	<b>51,631</b>	<b>44,384</b>	<b>30,382</b>	<b>30,444</b>	<b>35,068</b>

Note: Components may not add to the total because of rounding. Includes funds not registered under the Investment Company Act of 1940.

**Equity ETFs<sup>2</sup>** had estimated net issuance of \$46.42 billion for the week, compared to estimated net issuance of \$34.82 billion in the previous week. Domestic equity ETFs had estimated net issuance of \$32.86 billion, and world equity ETFs had estimated net issuance of \$13.56 billion.

**Hybrid ETFs<sup>2</sup>**—which can invest in stocks and fixed-income securities—had estimated net issuance of \$51 million for the week, compared to estimated net issuance of \$226 million in the previous week.

**Bond ETFs**<sup>2</sup> had estimated net issuance of \$2.31 billion for the week, compared to estimated net issuance of \$7.80 billion during the previous week. Taxable bond ETFs saw estimated net issuance of \$1.66 billion, and municipal bond ETFs had estimated net issuance of \$649 million.

**Commodity ETFs**<sup>2</sup>—which are ETFs (both registered and not registered under the Investment Company Act of 1940) that invest primarily in commodities, currencies, and futures—had estimated net issuance of \$2.85 billion for the week, compared to estimated net issuance of \$1.54 billion during the previous week.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at [media@ici.org](mailto:media@ici.org).

**Notes:** Weekly ETF net issuance are estimates that represent industry totals. Actual net issuance data are collected on a monthly basis and are reported in ICI's "Monthly Exchange-Traded Fund Data"; therefore, there are differences between these weekly estimates and the monthly net issuance. Data for previous weeks may reflect revisions because of data adjustments, reclassifications, and changes in the number of ETFs reporting. [Historical flow data](#) are available on the ICI website.

#### **ENDNOTES**

<sup>1</sup> Data for ETFs that invest primarily in other ETFs were excluded from the series.

<sup>2</sup> ICI classifies ETFs based on language in the fund prospectus. For a detailed description of ICI classifications, please see [ICI ETF Investment Objective Definitions](#).

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